

ADM Capital's Galleus Fund I Wins Best "Fixed Income, High Yield & Distressed Strategy" Award



David Whyte, Investment Manager at ADM Capital collects the award.

Winner

ADM Galleus Fund I

12 month return (Sept 2015 to August 2016) 9%

Sharpe Ratio 4.66%

Assets USD88 million

18 November 2016, Hong Kong. ADM Capital's Galleus Fund I won under the "Best Fixed Income, High Yield and Distressed" category at the October 2016 AsiaHedge Awards. The fund boasts a 17-year track record of investing in Asian credit. During the year, the fund gradually shifted its investing focus away from public bonds to private credits to boost performance which helped propel the team's convincing win under this category. It helped that interesting pipelines of attractive private credits with more stable valuations appeared during the period.

The Galleus Fund I strategy offers steady returns largely uncorrelated with the volatility afflicting global capital markets, with ADM Capital predominantly sourcing deals from its proprietary network acquired over 20 years of investing across the Asia Pacific region. The private credit strategy is consistent with other vehicles in ADM Capital's portfolio.

The Cayman-registered strategy invests across markets including developed ones such as Hong Kong, Singapore, Australia and New Zealand, and emerging markets such as China, Thailand and the Philippines, and also frontier markets such as Vietnam and Myanmar. The investment team operates within prudent guidelines to make sure their investments are always within established risk limits.

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Before the global financial crisis, the strategy actively invested in distressed debts but has since lent only to solvent companies experiencing temporary financial gaps either because of mismanagement, currency mismatches or other reasons causing financial weakness that prohibit growth.

The majority of the fund's structured investments are in debt, but the portfolio also holds minority equity positions in some companies when the managers sees a strong potential for sharing in the upside of those companies as they recover from financial problems. These equity positions also help better align fund manager view with those of the management and owners in terms of how to pursue improving a company's financial situation.

Nominees

ADM Galleus Fund I

AHP Asia Credit Opportunities Segregated Portfolio

ASM Connaught House Fund

Chapelgate Credit Opportunity Fund

Everbright Dynamic Bond Fund

Income Partners All Seasons Bond Fund

Serica Credit Balanced Fund

Should you have any questions or like more information, please email **Scott Emmerson** at scott.emmerson@admcap.com or call +852 2536 4567.

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