

Press Release
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Isiklar Holding repays ADM Capital borrowings and purchases 20% stake from ADM Capital

Isiklar Holding has fully repaid the 72.5 million USD loan it borrowed from Hong Kong based ADM Capital back in 2006, and repurchased the 20% stake in the company held by ADM Capital. This important development was celebrated at a cocktail reception attended by the the top management of the Banks who transfered their loans to ADM Capital 5 years ago. Riza Isik, the Chairman of Isiklar Holding, pointed out that today Isiklar is a successful holding company with 1500 employees and 4 listed subsidiaries. He has thanked the banks and ADM Capital for the financial loans they have made available to Isiklar 5 years ago which has contributed to this success.

Isiklar Holding has fully repaid the 72.5 million USD loan back to ADM Capital, and the main shareholders, Riza Kutlu Isik, Ugur Isik, and Tolga Isik have purchased back the 20% of the Holding shares from ADM Capital. Isiklar Holding now after repayment of all its debt, will continue growth depending on shareholders' equity.

Isik: "Isiklar Holding is now an asset for Turkey with its 1500 employees and 4 listed companies."

Isiklar Holding while maintaining growth with new investments has fully repaid its loan of 72.5 million USD in the last 5 years. Isiklar Holding has hosted a cocktail party that has reunited ADM and the top management of the Banks that have transferred their Isiklar Loans to ADM Capital back in 2006. Riza Kutlu Isik, the Chairman of Isiklar Holding, has thanked all the Banks which have supported them back in those days, and also talked about the current status of Isiklar Holding today with its 1500 employees and 4 listed companies. He said, " I congratulate everyone who has contributed to this journey which made Isiklar Holding a valuable asset for our country."

Anthony Stalker: "Isiklar Holdings was a landmark transaction for Turkey,, being the first company to be rehabilitated from the Istanbul Accord. It also represented ADM Capital's first investment in Turkey and its success has formed the platform for ADM Capital's continued investment into the country."

Speaking at the reception, Anthony Stalker commented that " this has been an excellent experience for ADM Capital. Not only were we able to make a sound investment but as a result the jobs of thousands across Turkey have been saved and we believe that with the growth potential Isiklar now has, more will be created. Riza Isik has demonstrated throughout our 6 year association his complete trustworthiness, his commitment to repay his obligations, and his desire to protect the standing of his family and his

company. We cannot measure this in monetary terms. In so doing he has paved the way for ADM Capital to further invest in Turkey.”